

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF ABC TRADING PRIVATE LIMITED WILL BE HELD AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO 12, SRINIDHI COLONY, RAMDAS NAGAR, RAMANTHAPUR, HYDERABAD - 500024 ON FRIDAY 30TH SEPTEMBER 2022 AT 11.00 A.M TO TRANSACT THE FOLLOWING BUSINESS: -

- 1 To receive, consider and adopt the Audited Balance Sheet as at 31st March 2022, the Statement of Profit and Loss of the Company for the year ended on that date and the reports of the Directors and Auditors thereon.
2. Appointment of Statutory Auditors of the Company

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to recommendation of Board of Directors, M/s. V K Rao & Associates. Chartered Accountants (Registration No. 0101010S) be and is hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting ("AGM") till the conclusion of the AGM to be held in the year 2025, at such remuneration, as may be mutually agreed between the Company and the Statutory Auditors from time to time.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient to give effect to this Resolution."

By Order of the Board

Suresh
Director
Din: 0100000

Place:

Date: 30/08/2022

Regd Office: Plot No 12, Srinidhi Colony, Ramdas Nagar, Ramanthapur, Hyderabad - 500024

Cin: U20100TG2012PTC012345

Note

DIRECTORS' REPORT

Your Directors have pleasure in presenting the Annual Report of the Company, together with the financial statements, for the year ended 31st March 2022.

Financial Results

in Rs.

Particulars	As at 31st March 2022	As at 31st March 2021
Total Revenue	4000	2500
Total Expenses	3000	3000
Profit or Loss before Exceptional and Extraordinary items and Tax	1000	-500
Less: Exceptional Items	0	0
Less: Extraordinary Items	0	0
Profit or Loss before Tax	1000	-500
Less: Current Tax	500	500
Deferred Tax	400	500
Income tax adjustment for earlier years	0	0
Profit or Loss After Tax	100	-1500

Review of Business Operations and Future Prospects

The Revenue from operations for the current year was Rs.....(Previous Year: Rs.....).
The Net Profit for the year stood at Rs..... against Rs..... reported in the Previous Year.

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

Dividend

Your Directors do not recommend any Dividend for the Financial Year ended 31st March 2022.

Transfer to Reserves

Your Directors do not propose to transfer any amount to general reserve.

Fixed Deposits

During the Financial Year, your Company has not accepted any deposits covered under Chapter V of the Companies Act, 2013, i.e., deposits within the meaning of Rule 2(1)(c) of the Companies (Acceptance of Deposits) Rules, 2014.

Nature of Business

The is no change in the nature of the business of the Company during the year.

Directors

There is no change in the composition of the Board during the year under review.

Director's Responsibility Statement

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. [Not Applicable to private company]

(f) directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

Auditors

The Board is of the opinion that continuation of M/s. V K Rao & Associates. Chartered Accountants, as Statutory Auditors will be in the best interests of the Company and therefore, the members are requested to consider their reappointment as Statutory Auditors of the Company, for a term of five years, from the conclusion of the ensuing Annual General Meeting, till the Annual General Meeting to be held in the calendar year 2025, at such remuneration mutually agreed and approved by the Board.

The Company has received confirmation from the Auditors to the effect that their appointment, if made, will be in accordance with the limits specified under the Companies Act, 2013 and the firm satisfies the criteria specified in Section 141 of the Companies Act, 2013 read with Rule 4 of Companies (Audit & Auditors) Rules 2014.

Auditor's Report

The auditors' report does not contain any qualifications, reservations or adverse remarks.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Pursuant to provisions of Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 the details of Conservation of Energy, Technology Absorption are not given as the same are not applicable to the Company.

Foreign Exchange Earnings and Outgo:

	Current Year Rs	Previous Year Rs
Earnings	Rs 125000	Rs 100000
Outgo	Nil	Nil

Particulars of Loans, Guarantees or Investments

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review.

Contracts or arrangements with Related Parties under Section 188(1) of the Companies Act, 2013

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year is attached in prescribed Form AOC-2 and forms part of this report.

Internal Control Systems and their Adequacy

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations.

Extract of Annual Return

An extract of Annual Return in Form MGT-9 as on 31st March 2022 is attached as **Annexure - 1** to this Report.

Board Meetings held during the year

a) During the year ended 31st March 2022, 5 Board Meetings were held on 10/06/2021, 31/08/2021, 02/10/2021, 27/12/2021, 15/03/2022.

b) Directors' attendance record:

Name of Directors	Number of Meetings attended out of Total Meetings held during the Financial Year
Suresh	5 out of 5
Ramesh	4 out of 5
Mahesh	3 out of 5
Sunder	5 out of 5
Venugopal	4 out of 5

Business Risk Management

At present the company has not identified any element of risk which may threaten the existence of the company

Particulars of Employees

None of the employees who have worked throughout the year or a part of the Financial Year, were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014.

Significant and material orders passed by the regulators or courts or tribunals impacting the going concerns status and company`s operations in future

During the Financial Year, there were no significant and material orders passed by the regulators or Courts or Tribunals which can adversely impact the going concern status of the Company and its operations in future.

Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report

There have been no material changes and commitments, which effect the financial position of the company which have occurred between the end of financial year to which the financial statement relates and the date of this report

Transfer of unclaimed dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend and paid last year.

Instances of fraud, if any reported by the Auditors

During the Financial Year, the Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company pursuant to provisions of Section 143(12) of the Companies Act, 2013.

Declaration of Independent Directors

The provisions of Section 149 of the Companies Act, 2013 with respect to appointment of Independent Directors are not applicable to your Company. Therefore, the requirement of obtaining the declaration confirmation from the Independent Director, is not applicable to the Company.

Disclosure under Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013

The company is committed to provide a safe and conducive work environment to its employees.

Web link of Annual Return

The Company is not maintaining any website, hence web link of Annual Return is not provided.

Acknowledgements

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

For and on behalf of the Board

Suresh
Director
Din: 0100000

Ramesh
Director
Din: 0200000

Place:

Date: 30/08/2022

Regd Office: Plot No 12, Srinidhi Colony, Ramdas Nagar, Ramanthapur, Hyderabad - 500024

Cin: U20100TG2012PTC012345

Date:

To,
The Board of Directors
ABC Trading Private Limited
Plot No 12, Srinidhi Colony, Ramdas Nagar, Ramanthapur, Hyderabad - 500024

Dear Sirs,

Sub: Consent for Appointment as Auditor and Certificate of Eligibility

We, M/s. V K Rao & Associates, Chartered Accountants, hereby give our consent to be appointed as Statutory Auditors of your Company U/s 139(1) of the Companies Act, 2013 to hold the office from the conclusion of ensuing Annual General Meeting until the conclusion of Annual General Meeting to be held in the year 2025.

We further herewith declare and confirm that:

1. Our firm is eligible for appointment and is not disqualified for appointment under the Act, the Chartered Accountants Act, 1949 and the rules or regulations made there under;
2. The proposed appointment will be as per the term provided under the Act; and fully satisfy the criteria under Section 141 of the Companies Act, 2013
3. The proposed appointment will be within the limits laid down by or under the authority of the Act;
4. There are no proceedings against our audit firm or partner of the firm pending with respect to professional misconduct.

We look forward the professional relationship with the Company.

Thanking You,

Yours Faithfully
For V K Rao & Associates
Chartered Accountants
FRN No: 0101010S

V K Rao
Partner

M.No: 012345

ABC Trading Private Limited

Regd Office: Plot No 12, Srinidhi Colony, Ramdas Nagar, Ramanthapur, Hyderabad -
500024

CIN: U20100TG2012PTC012345, Email id: abctrading@gmail.com, Phone No: 040-
12345678

Date:

To
M/s. V K Rao & Associates
Chartered Accountants
Hyderabad

Dear Sir,

Sub: Appointment of Statutory Auditors

We are pleased to inform you that you have been re-appointed as Statutory Auditors of the Company, by the Members at the Annual General Meeting held on Friday 30th September 2022. You will be holding office till the conclusion of the Annual General Meeting scheduled to be held in the year 2025 on such remuneration as may be mutually agreed between the Company and the Statutory Auditors from time to time.

You are requested to convey your acceptance at the earliest.

Thanking You

Yours Faithfully
For ABC Trading Private Limited

Suresh
Director
Din: 0100000

ABC Trading Private Limited

Regd Office: Plot No 12, Srinidhi Colony, Ramdas Nagar, Ramanthapur, Hyderabad -
500024

CIN: U20100TG2012PTC012345, Email id: abctrading@gmail.com, Phone No: 040-
12345678

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS AT THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON FRIDAY 30TH SEPTEMBER 2022

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to recommendation of Board of Directors, M/s. V K Rao & Associates, Chartered Accountants (Registration No. 0101010S) be and is hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting ("AGM") till the conclusion of the AGM to be held in the year 2025, at such remuneration, as may be mutually agreed between the Company and the Statutory Auditors from time to time.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient to give effect to this Resolution."

Certified to be true
For ABC Trading Private Limited

Suresh
Director
Din: 0100000

